



Nature in Real Estate

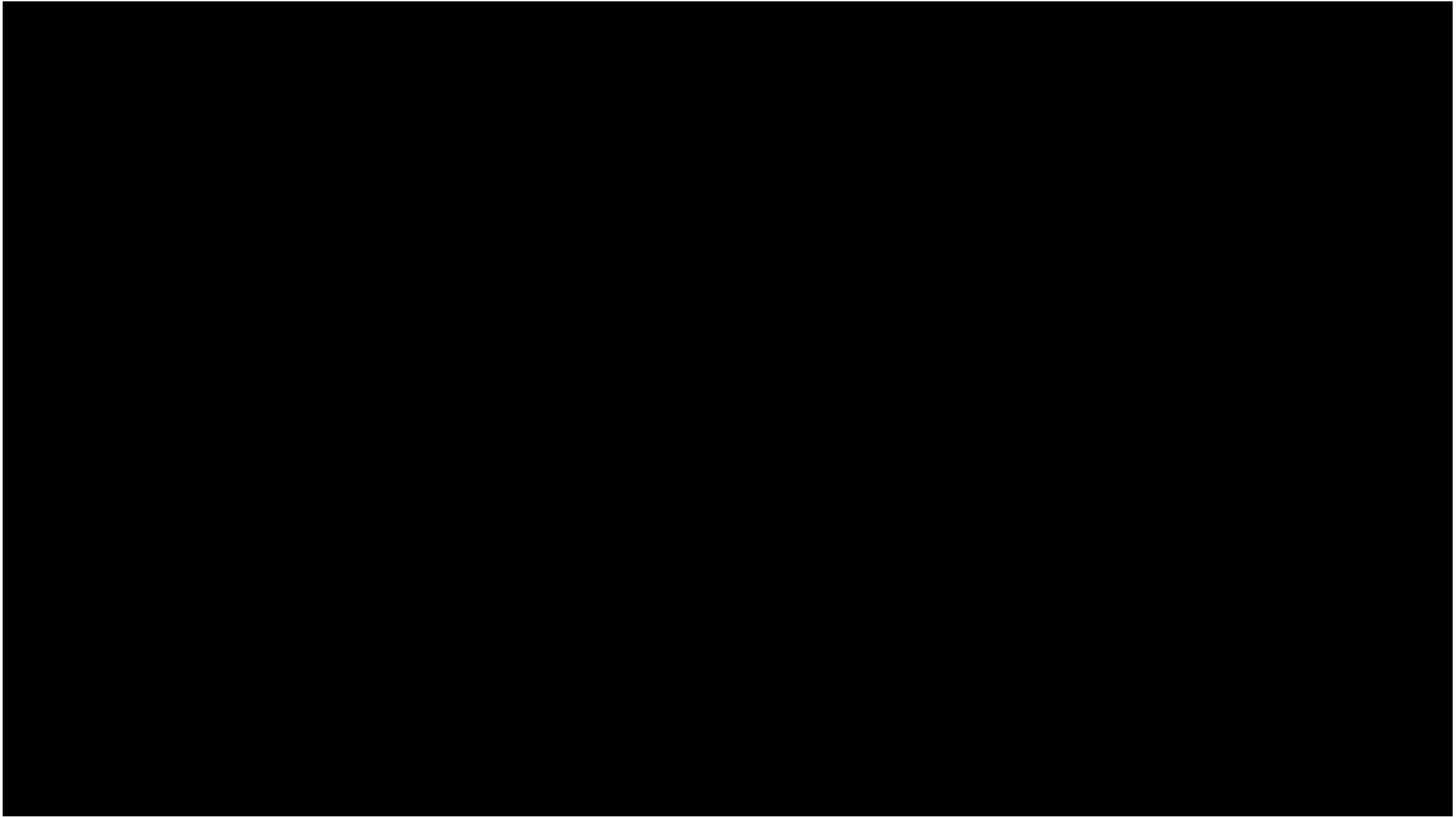
Thursday 21st November 2024





Welcome
Sarah Walker
Partner, Real Estate
Travers Smith







Moderator Introduction

Chantal Beaudoin

Partner, Head of ESG

Knight Frank Investment Management

& Member of AREF's ESG & Impact Investing Committee



Agenda

- **Welcome**
- **WWF Video**
- **Moderator Intro**
- **AREF Nature Video**
- **TFND / Nature Findings**
- **Panel Discussion**
- **Q&A**



Today's Speakers



Chantal Beaudoin
Partner, Head of
ESG
Knight Frank
Investment
Management



Emily Hamilton
Chief Sustainability
Officer
Savills
Investment
Management



Katie Jowett
Head of
Sustainability
LaSalle Global
Solutions



**Alexander
Newport**
Managing Director
Bradford
Estates



Jessica Pilz
Head of Sustainable
Investing
Fiera
Real
Estate





Katie Jowett

Head of Sustainability

LaSalle Global Solutions

& Chair of AREF's ESG & Impact Investing Committee





Nature's Impact: Assessing Nature Related Risks in Global Real Estate – LaSalle Survey Insights

Insights into Industry Awareness and Implementation

LaSalle Survey Parameters

Purpose of the survey:

- 16 questions to determine our underlying managers awareness and application to nature related risk and the TNFD framework
- Assessment of regional differences

Number of respondents:

- 50+

Regions:

- global coverage

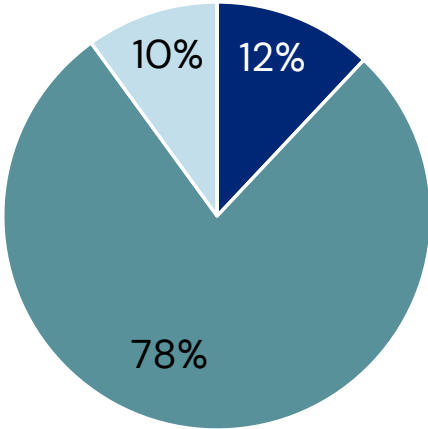
Key areas covered:

- Nature-related risks, TNFD awareness, adoption, and challenges

Recognizing the Significance

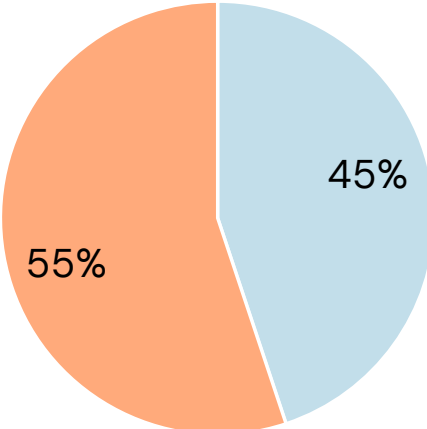
90% of firms recognise nature-related risks as important yet 55% have not started monitoring

Importance to Firm



- Very high
- Moderate
- Low
- Not important

Current Level of Monitoring

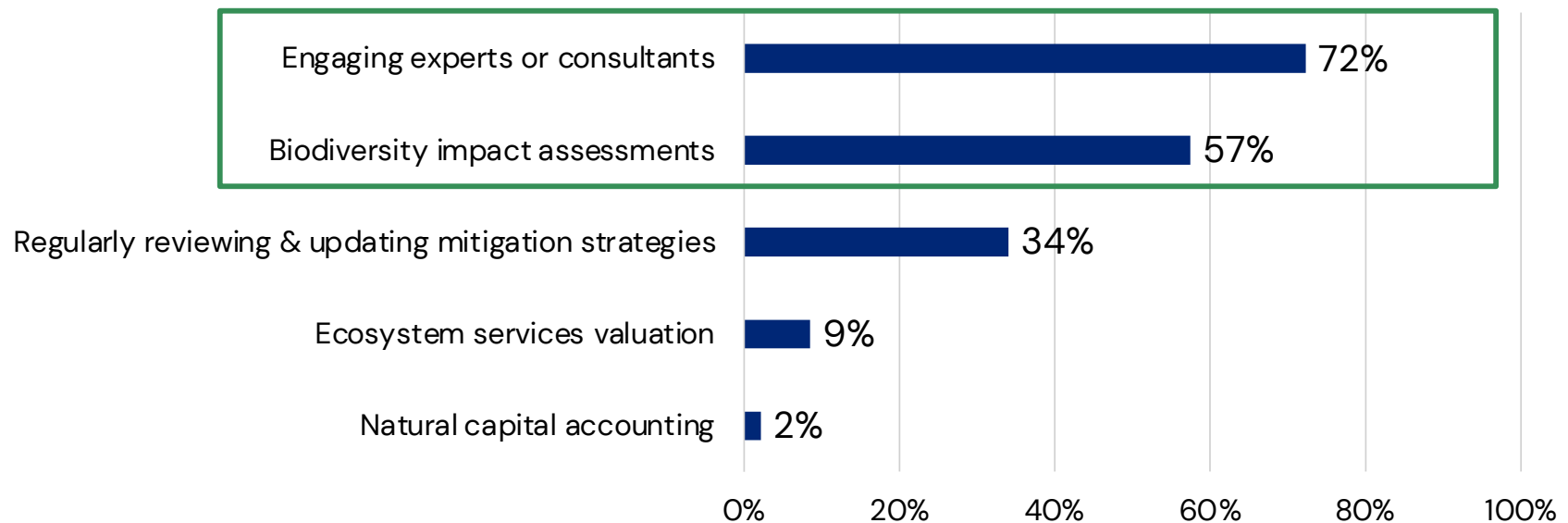


- Robust system in place
- Early stage implementation
- Not started

Methods for Monitoring Nature-Related Risks

Globally, **engaging experts** (72%) and **biodiversity impact assessments** (57%) are the most common methods for monitoring and managing nature related risks & dependencies.

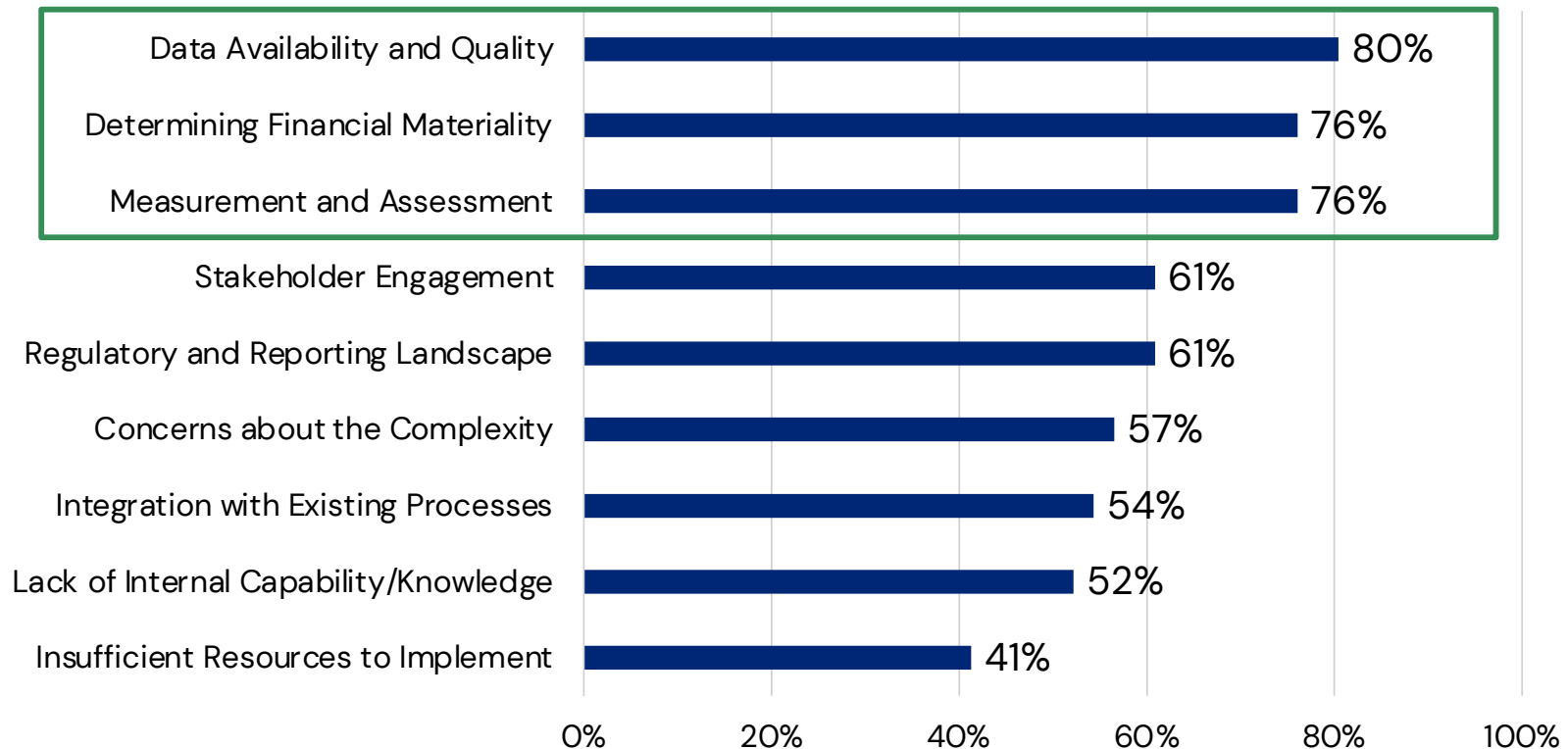
In what ways does your firm monitor and manage nature-related risks and dependencies?



Hurdles to Overcome

Challenges in Nature Related Risk & TNFD Implementation

Top challenges include data availability and quality (80%) determining financial materiality (76%) & measurement and assessment (76%)



Synthesizing the Findings

Key Takeaways

- High importance (90%) & low implementation (45% early stage) of nature-related risk management
- Resource (41%) & knowledge constraints (52%) are likely higher barriers than the survey suggests
- Data quality (80%) and measurement/financial materiality (76%) are key challenges

Looking Ahead

- Develop industry-wide resources for data, measurement and implementation
- Encourage integration with core financial processes
- Foster knowledge sharing among firms
- Regulatory or market incentives likely required to accelerate adoption

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Panel Discussion



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Thank you for joining us.

Special thanks to Travers Smith for hosting

